

Instant Payments

UNDERSTAND THE GLOBAL INSTANT PAYMENTS LANDSCAPE

PROFESSIONAL
COURSE

■ Duration: 8 Hours

■ Mode: Live Virtual Classroom + Recording

COURSE HIGHLIGHTS

Setting Context & Refreshing Basics

- Overview of message – clearing – settlement cycle
- Peculiarities of Instant Payment Systems
- Credit transfers and Request to Pay
- Introduction to IP+ and RTPG groups

Overview of Instant Payment Models

- Messaging including proxy resolution – understanding UPI model
- Clearing and Settlement Approaches
- Hub approach – India & UK
- RTGS approach – USA and SEPA
- Distributed clearing approach - Australia

Instant Payments in USA

- Real Time Payments (RTP) operated by The Clearing House (TCH)
- Participants including funding participant, funding agent and non-funding agent
- TCH token service
- RTP pre-funding, supplemental funding and position requirements
- RTP positions and high/low watermark values
- Credit transfers and request for payment (RFP); RFP warranty
- FedNow Payment System and FedNow Credit Transfer

Instant Payments in SEPA

- SEPA Instant Credit Transfer (SCT Inst)
- SEPA Request to Pay (SRTP)
- SEPA One Leg Out
- Process flows for TIPS and RT1

Cross-border Instant Payments

- G20 targets for enhancing cross-border payments
- Different approaches to achieving targets
- Bilateral linking of instant payments
- Project Nexus
- Brief overview of Ripple

PREREQUISITES

- Basic understanding of payment processing

CONTACT US

- +91-9764835350
- trainings@mvlco.com

MVLCO Centre for Banking and FinTech

A division of MVL Consulting Private Limited